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American Petroleum Institute
1220 L Street Northwest
Washington, D.C. 20005

JULY 1994

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis in the API publication entitled the **"Quarterly Completion Report"**.

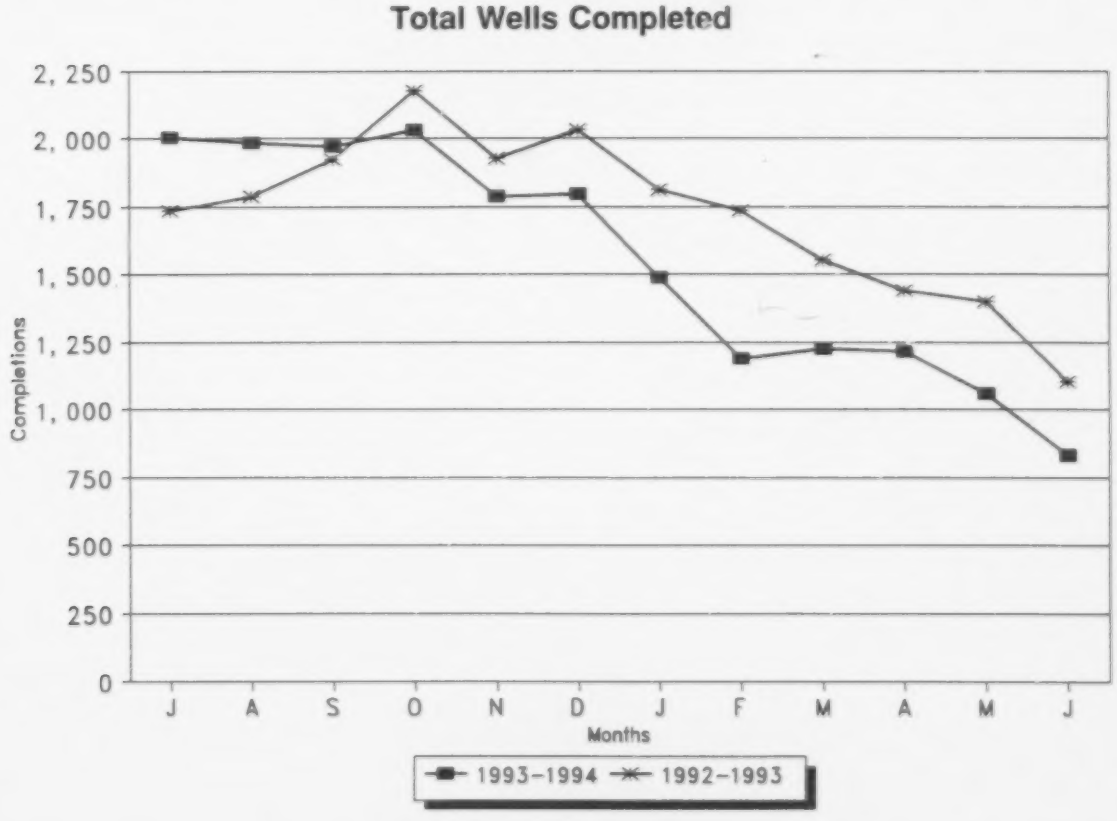

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY 1994(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	2,498	15,284,307	2,706	18,898,790	2,161	12,751,290	7,365	46,934,387	7,474	47,354,616
1994: JUL	63	323,374	108	596,708	178	1,000,500	349	1,920,582	350	1,922,493
JUN	229	1,616,744	297	2,085,216	309	1,814,763	835	5,516,723	842	5,551,045
MAY	313	1,978,499	413	2,785,367	335	1,992,672	1,061	6,756,538	1,074	6,808,790
APR	411	2,309,437	474	3,430,354	333	1,812,804	1,218	7,552,595	1,232	7,615,409
MAR	426	2,712,578	459	3,279,872	339	2,072,283	1,224	8,064,733	1,245	8,139,448
FEB	457	2,849,889	445	3,139,226	286	1,687,122	1,188	7,676,237	1,214	7,776,034
JAN	599	3,493,786	510	3,582,047	381	2,371,146	1,490	9,446,979	1,517	9,541,397
TOTAL 1993	8,253	43,964,022	8,616	53,731,050	6,385	33,288,863	23,254	130,983,935	23,958	133,358,230
1993: DEC	682	3,828,061	624	4,052,690	489	2,797,489	1,795	10,678,260	1,830	10,809,503
NOV	682	3,952,026	626	4,075,694	481	2,624,536	1,789	10,652,256	1,841	10,817,681
OCT	759	4,126,319	744	4,663,325	530	2,725,018	2,033	11,514,662	2,088	11,700,814
SEP	720	3,799,469	654	3,975,437	597	3,100,697	1,971	10,875,603	2,065	11,209,871
AUG	757	3,562,558	660	4,086,475	566	2,939,641	1,983	10,588,674	2,076	10,849,335
JUL	720	3,994,425	570	3,580,874	714	3,387,566	2,004	10,962,865	2,050	11,181,625
JUN	661	3,696,267	634	3,805,987	555	2,792,951	1,850	10,295,205	1,909	10,509,079
MAY	653	3,249,130	662	4,235,021	575	2,950,833	1,890	10,434,984	1,945	10,607,477
APR	637	3,416,287	649	4,646,962	539	2,814,982	1,825	10,878,231	1,885	11,055,617
MAR	677	3,364,142	897	5,702,145	410	2,234,987	1,984	11,301,274	2,048	11,494,431
FEB	618	3,261,472	943	5,426,160	486	2,629,339	2,047	11,316,971	2,091	11,468,581
JAN	687	3,713,846	953	5,480,280	443	2,290,824	2,083	11,484,950	2,130	11,654,216
TOTAL 1992	8,795	44,794,369	7,732	43,772,551	6,347	32,253,658	22,874	120,820,578	23,864	123,127,641
1992: DEC	811	4,179,718	948	5,202,814	464	2,466,656	2,223	11,849,188	2,338	12,068,049
NOV	739	3,837,018	897	5,204,677	487	2,514,077	2,123	11,555,772	2,183	11,738,130
OCT	816	3,849,148	921	5,208,694	574	2,931,120	2,311	11,988,962	2,397	12,179,255
SEP	806	4,023,985	654	3,758,700	570	2,998,134	2,030	10,780,819	2,102	10,941,072
AUG	672	3,338,619	611	3,480,772	594	2,903,678	1,877	9,723,069	1,934	9,830,602
JUL	726	3,726,542	546	3,025,188	560	2,683,402	1,832	9,437,132	1,889	9,554,328
JUN	679	3,523,304	524	3,023,861	509	2,510,188	1,712	9,057,353	1,760	9,194,722
MAY	691	3,639,515	467	2,832,507	611	2,933,454	1,769	9,405,476	1,836	9,604,276
APR	699	3,477,773	435	2,676,795	530	2,703,150	1,664	8,857,718	1,793	9,179,697
MAR	750	3,893,364	522	2,930,380	510	2,667,019	1,782	9,490,783	1,888	9,662,387
FEB	627	3,238,163	584	3,030,117	429	2,285,028	1,640	8,553,308	1,745	8,815,251
JAN	779	4,065,200	623	3,398,046	509	2,657,752	1,911	10,120,998	1,999	10,339,872
TOTAL 1991	11,800	54,503,088	9,198	48,397,257	7,717	39,689,822	28,715	142,590,167	29,906	145,564,858
TOTAL 1990	12,120	54,277,862	10,577	54,230,743	8,502	43,694,671	31,199	152,203,276	32,051	154,518,568

See footnotes on page 5.

TABLE III: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY 1994(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	218	1,301,988	223	1,501,082	889	5,468,498	1,330	8,271,568
1994: JUL	11	62,805	9	71,598	77	416,825	97	551,228
JUN	31	209,972	15	93,710	139	776,433	185	1,080,115
MAY	29	177,435	27	198,374	147	892,834	203	1,268,643
APR	47	272,716	45	298,534	126	766,963	218	1,338,213
MAR	25	136,386	55	322,003	133	836,128	213	1,294,517
FEB	24	148,555	34	246,042	104	662,132	162	1,056,729
JAN	51	294,119	38	270,821	163	1,117,183	252	1,682,123
TOTAL 1993	461	2,888,502	438	2,656,012	2,409	13,709,663	3,308	19,254,177
1993: DEC	38	255,456	27	185,623	196	1,180,173	261	1,621,252
NOV	34	219,974	38	240,993	190	1,110,020	262	1,570,987
OCT	41	264,942	49	307,982	202	1,089,061	292	1,661,985
SEP	35	204,298	31	200,403	223	1,277,474	289	1,682,175
AUG	26	144,195	41	229,115	233	1,322,110	300	1,695,420
JUL	37	232,758	29	143,676	254	1,349,223	320	1,725,657
JUN	45	245,058	34	201,073	221	1,200,029	300	1,646,160
MAY	43	245,176	42	277,604	171	921,302	256	1,444,082
APR	51	316,778	29	192,659	211	1,254,085	291	1,763,522
MAR	30	206,297	31	182,696	177	1,099,267	238	1,488,260
FEB	33	220,298	48	259,494	171	1,027,004	252	1,506,786
JAN	48	333,282	39	234,694	160	879,915	247	1,447,891
TOTAL 1992	503	3,247,837	396	2,393,786	2,605	13,889,436	3,504	19,531,059
1992: DEC	28	174,874	34	171,344	169	958,660	231	1,304,878
NOV	38	244,382	43	241,138	167	956,252	248	1,441,752
OCT	46	295,238	36	229,258	215	1,116,618	297	1,641,114
SEP	40	267,455	23	119,618	231	1,233,308	294	1,620,391
AUG	45	290,456	37	193,426	250	1,260,405	332	1,744,287
JUL	50	298,273	34	206,766	270	1,383,489	354	1,888,528
JUN	47	318,550	36	237,582	211	1,155,926	294	1,712,058
MAY	41	287,049	27	155,896	250	1,201,708	318	1,644,653
APR	46	272,000	26	131,191	247	1,348,658	319	1,751,849
MAR	35	194,055	31	221,691	207	1,111,365	273	1,527,111
FEB	40	269,005	34	254,320	170	899,188	244	1,422,513
JAN	47	336,510	35	231,556	218	1,263,859	300	1,831,925
TOTAL 1991	577	3,592,130	526	3,442,108	3,324	18,838,457	4,427	25,872,695
TOTAL 1990	646	4,299,499	665	4,474,638	3,809	21,418,668	5,120	30,182,805

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS(1) BY COMPLETION MONTH AND YEAR REPORTED TO API DURING JULY 1994

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL, GAS AND DRY HOLES		TOTAL WELLS REPORTED(4) CURRENT MONTH	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	359	2,330,774	485	3,166,988	349	2,044,144	1,193	7,541,906	1,205	7,596,820
1994: JUL	63	323,374	108	596,708	178	1,000,500	349	1,920,582	350	1,922,493
JUN	152	1,125,790	176	1,395,267	107	654,298	435	3,175,355	441	3,201,952
MAY	62	383,599	82	485,420	28	171,891	172	1,040,910	172	1,040,910
APR	38	248,068	29	178,690	17	112,162	84	538,920	87	555,854
MAR	20	97,053	31	161,379	12	72,310	63	330,742	64	335,467
FEB	14	98,045	36	205,464	5	28,976	55	332,485	55	332,485
JAN	10	54,845	23	144,060	2	4,007	35	202,912	36	207,659
TOTAL 1993	29	153,213	73	458,037	15	73,007	117	684,257	118	685,623
1993: DEC	8	52,418	33	215,546	2	7,509	43	275,473	43	275,473
NOV	3	9,346	14	80,877	5	19,552	22	109,775	23	111,141
OCT	5	41,405	5	27,133	2	12,560	12	81,098	12	81,098
SEP	3	13,461	5	26,348	4	18,119	12	57,928	12	57,928
AUG	3	21,042	4	22,039	0	0	7	43,081	7	43,081
JUL	0	0	1	7,960	0	0	1	7,960	1	7,960
JUN	3	7,826	1	2,001	0	0	4	9,827	4	9,827
MAY	1	2,812	4	18,861	0	0	5	21,673	5	21,673
APR	0	0	0	0	0	0	0	0	0	0
MAR	1	886	5	45,358	0	0	6	46,244	6	46,244
FEB	1	1,369	0	0	1	13,737	2	15,106	2	15,106
JAN	1	2,648	1	11,914	1	1,530	3	16,092	3	16,092
TOTAL 1992	9	38,398	4	13,177	12	13,121	25	64,696	26	67,771
1992: DEC	1	11,552	0	0	7	7,922	8	19,474	8	19,474
NOV	0	0	4	13,177	0	0	4	13,177	4	13,177
OCT	0	0	0	0	2	1,670	2	1,670	2	1,670
SEP	1	818	0	0	0	0	1	818	2	3,893
AUG	0	0	0	0	0	0	0	0	0	0
JUL	2	20,283	0	0	0	0	2	20,283	2	20,283
JUN	0	0	0	0	1	989	1	989	1	989
MAY	0	0	0	0	0	0	0	0	0	0
APR	1	1,280	0	0	0	0	1	1,280	1	1,280
MAR	1	680	0	0	1	1,300	2	1,980	2	1,980
FEB	2	1,815	0	0	0	0	2	1,815	2	1,815
JAN	1	1,970	0	0	1	1,240	2	3,210	2	3,210
TOTAL 1991	6	34,484	2	11,446	1	2,290	9	48,220	9	48,220
YRS PRIOR TO 1991	11	26,914	8	30,723	9	24,207	28	81,844	30	85,620
TOTAL WELLS REPORTED(5)	414	2,583,783	572	3,680,371	386	2,156,769	1,372	8,420,923	1,388	8,484,054

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of July 30, 1994. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II).

TABLE III:

1. Total number of wells received by API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period July 3, 1994 through July 30, 1994. The subtotals shown for each yearly period may not add to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.